

A Survey of Results from Sports Forecasts

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Abstract

Many studies have analyzed various aspects of sports activities, including the sports betting markets. These markets are similar to financial markets and there have been analyses to determine whether they are efficient. Similarly the forecasting profession can benefit from the findings derived from sports forecasting and apply these results to other specialized fields. This is possible because there are a large number of observations drawn from the real and it is not necessary to rely on laboratory experiments to test hypotheses. The presentation covers findings from horse racing, baseball, football, basketball, etc. The focus will on the characteristics and biases of market forecasts, models that describe the factors determining the outcomes of sporting events, and comparisons of alternative methodologies.